

HOUSE No. 2427

The Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, April 3, 1914.

The joint committee on the Judiciary, to whom was referred the petition (accompanied by bill, House, No. 1785) of James J. Murphy relative to voluntary associations under written instruments, report the accompanying bill.

For the committee,

CHANNING H. COX.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Fourteen.

AN ACT

Relative to Voluntary Associations under Written Instruments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter four hundred and forty-one of the acts of the
2 year nineteen hundred and nine as amended by chapter
3 four hundred and fifty-four of the acts of the year nine-
4 teen hundred and thirteen is hereby further amended by
5 adding to section one thereof the following: — Such trus-
6 tees shall also, within thirty days of the adoption of any
7 amendment of such instrument of declaration, file a copy
8 thereof with the said commissioner and said clerk, — so
9 as to read as follows: — *Section 1.* Trustees of a volun-
10 tary association under a written instrument or declaration
11 of trust, the beneficial interest under which is divided
12 into transferable certificates of participation or shares,
13 shall file a copy of such written instrument or declaration
14 of trust with the commissioner of corporations and with
15 the clerk of every city or town in which such association
16 has a usual place of business. Such trustees shall also,
17 within thirty days of the adoption of any amendment of
18 such instrument or declaration, file a copy thereof with
19 the said commissioner and said clerk.