

# HOUSE . . . . No. 1404

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Bill accompanying the petition of George E. Curran for the taxation of dividends on the shares of telephone and telegraph companies. Taxation. January 18.

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## The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Seventeen.

### AN ACT

To tax Telephone and Telegraph Companies.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Dividends on shares in a telephone or  
2 telegraph corporation chartered without the common-  
3 wealth shall not be exempt from taxation under the pro-  
4 visions of chapter two hundred and sixty-nine of the acts  
5 of the year nineteen hundred and sixteen in any year in  
6 which the tax paid on the corporate franchise of such  
7 company, under the provisions of sections forty-three and  
8 fifty-two of Part III of chapter four hundred and ninety  
9 of the acts of the year nineteen hundred and nine, and  
10 acts in amendment thereof and in addition thereto, shall,  
11 together with the taxes paid on property of such corpo-  
12 ration subject to local taxation within the commonwealth,  
13 amount to a sum less than three tenths of one per cent

14 of the fair market value of all the shares of such company  
15 as determined by the tax commissioner on the first day  
16 of April in each year.

1 SECTION 2. The provisions of section sixty-eight of  
2 Part III of chapter four hundred and ninety of the acts  
3 of the year nineteen hundred and nine shall apply to any  
4 appeal from the determination of the tax commissioner  
5 under section one.

HOUSE OF REPRESENTATIVES

THE COMMISSIONERS OF THE GENERAL LAND OFFICE

IN PARLIAMENT ASSEMBLED

AN ACT

TO AMEND THE LAND ACTS

1891

1. Where any land is held by a person as trustee for any other person, and the trustee is a corporation or a partnership, and the land is not registered, the trustee shall be deemed to be the owner of the land for the purposes of the Land Act, 1888.

2. The provisions of the Land Act, 1888, shall apply to any land which is held by a person as trustee for any other person, and which is not registered, as if the land were held by the trustee as owner.

