

HOUSE No. 1488

Bill accompanying the petition of the mayor of the city of Woburn relative to the use of the income from the water system of said city. Municipal Finance. January 19.

The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Seventeen.

AN ACT

Relative to the Use of the Income from the Water System
of the City of Woburn.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The income received each year by the city
2 of Woburn from its water works shall be applied to meet
3 the expenses incurred for maintenance of its water works,
4 including the operation, extension, improvement, and re-
5 newal of said works, and to meet the interest and the
6 principal of maturing serial loans issued or to be issued
7 for said works and for extensions and relaying of mains,
8 and the balance, but not in excess of ten thousand dollars
9 in any one municipal year, shall be used to meet interest
10 or serial loan payments on any debt of the city of Woburn.
11 If such income in any way shall not be sufficient for said
12 payments, the balance required thereafter shall be raised

13 by taxation or by loan, as the city may determine, and
14 the city is hereby authorized to assess such taxes and
15 make such loans without further authority from the
16 general court.

1 SECTION 2. Nothing contained in this act shall be held
2 to prevent the city of Woburn from issuing additional
3 water bonds or notes under the authority of chapter one
4 hundred and eighty-six of the Special Acts of the year
5 nineteen hundred and sixteen or incurring other water
6 debt under authority of law.

1 SECTION 3. All acts and parts of acts inconsistent
2 herewith are hereby repealed.

1 SECTION 4. This act shall take effect upon its passage.

