

# HOUSE . . . . No. 1915

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## The Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, April 6, 1917.

The committee on Insurance, to whom was referred the petition (accompanied by bill, House, No. 1779) of Henry L. Wriston for an enlargement of the corporate powers of the Methodist Ministers' Relief Insurance and Trust Association, report the accompanying bill.

For the committee,

GEORGE B. WATERMAN.

**The Commonwealth of Massachusetts.**

In the Year One Thousand Nine Hundred and Seventeen.

**AN ACT**

Relative to the Methodist Ministers' Relief Insurance and  
Trust Association.

*Be it enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows:*

1 SECTION 1. The Methodist Ministers' Relief Insurance  
2 and Trust Association, a corporation established by law  
3 in this commonwealth, may, in consideration of the gift  
4 of funds to be devoted to the purposes for which said  
5 association is incorporated, bind itself to pay fixed  
6 yearly sums in one or more payments each year to such  
7 person or persons as may be agreed upon for a term of  
8 years or for the life of such person or persons: *provided,*  
9 that in the case of no gift shall the amount of such pay-  
10 ments exceed sixty per cent of an annuity which said  
11 gift would have provided had it been applied to purchase  
12 an annuity on the basis of McClintock's Female Annuity  
13 Table and three and one half per cent interest.

1 SECTION 2. This act shall take effect upon its passage.



