

# HOUSE . . . No. 1105

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By Mr. Goodwin of Melrose, petition (subject to the provisions of Joint Rule 12) of Albert M. Tibbetts, mayor, that the city of Melrose be authorized to borrow money for school purposes. Municipal Finance. Feb. 20.

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## The Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Twenty-Five.

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An Act authorizing the City of Melrose to borrow  
Money for School Purposes.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. For the purpose of constructing a  
2 new East side school building, and originally  
3 equipping and furnishing the same, the city of  
4 Melrose may borrow from time to time, within a  
5 period of five years from the passage of this act,  
6 such sums as may be necessary, not exceeding, in  
7 the aggregate, two hundred thousand dollars, and  
8 may issue bonds or notes therefor, which shall bear  
9 on their face the words, Melrose School Loan, Act  
10 of 1925. Each authorized issue shall constitute a  
11 separate loan, and such loans shall be paid in not  
12 more than fifteen years from their dates, but no  
13 issue shall be authorized under this act unless a sum  
14 equal to an amount not less than ten per cent of  
15 such authorized issue is voted for the same purpose  
16 to be raised by the tax levy of the year when au-  
17 thorized. Indebtedness incurred under this act shall

18 be in excess of the statutory limit, but shall, except  
19 as provided herein, be subject to chapter forty-four  
20 of the General Laws, exclusive of the proviso in-  
21 serted in section seven of said chapter by chapter  
22 three hundred and thirty-eight of the acts of nine-  
23 teen hundred and twenty-three.

1 SECTION 2. This act shall take effect upon its  
2 passage.



