

HOUSE No. 1147

By Mr. Valley of Boston, petition of James L. Valley for legislation to reduce to two per cent the rate of interest payable on unpaid local taxes. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Nine.

AN ACT RELATIVE TO THE PAYMENT OF INTEREST ON UNPAID LOCAL TAXES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter fifty-nine of the General Laws
2 is hereby amended by striking out section fifty-seven,
3 as most recently amended by chapter two hundred
4 and three of the acts of nineteen hundred and thirty-
5 seven, and inserting in place thereof the following:—
6 *Section 57.* Taxes shall be payable in every city,
7 town and district in which the same are assessed, in
8 two equal instalments, on July first and on October
9 first of each year, and bills for the same shall be sent
10 out not later than June fourteenth of each year.
11 Interest shall be paid at the rate of two per cent
12 per annum on all taxes payable July first remain-
13 ing unpaid after August first of the year in which
14 they are payable, computed from July first of such

15 year, and on all taxes remaining unpaid after No-
16 vember first of the year in which they are payable,
17 computed from October first of such year, and, by
18 way of penalty, at the additional rate of one and
19 one half per cent per annum on so much of the taxes
20 assessed to any taxpayer in any one city or town and
21 remaining unpaid after December thirty-first of the
22 year in which they are payable as is in excess of three
23 hundred dollars, computed from October first of such
24 year. Bills for taxes assessed under section seventy-
25 five shall be sent out not later than December twenty-
26 sixth, and such taxes shall be payable not later than
27 December thirty-first. If they remain unpaid after
28 that date, interest shall be paid at the rates above
29 specified, computed from December thirty-first until
30 the day of payment, but if, in any case, the tax bill
31 is sent out later than December twenty-sixth, said
32 taxes shall be payable not later than ten days from
33 the day upon which said bill is sent out, and interest
34 shall be computed from the fifteenth day following
35 the date when the tax becomes due. In all cases
36 where interest is payable it shall be added to and
37 become a part of the tax.

1 SECTION 2. This act shall apply only to taxes
2 assessed in the current year and thereafter.