

HOUSE . . . No. 2427

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, June 20, 1939.

The committee on Bills in the Third Reading, to whom was referred the Bill authorizing the Commissioner of Corporations and Taxation to require the filing of bonds by certain licensees to sell alcoholic beverages and alcohol in connection with the payment of certain excise taxes (House, No. 2235, amended), report recommending that the same be amended by the substitution of the accompanying bill (House, No. 2427).

For the committee,

H. EDWARD SNOW.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Thirty-Nine.

AN ACT REQUIRING THE FILING OF BONDS WITH THE COMMISSIONER OF CORPORATIONS AND TAXATION IN CERTAIN CASES BY LICENSEES TO SELL ALCOHOLIC BEVERAGES AND ALCOHOL IN CONNECTION WITH THE PAYMENT OF CERTAIN EXCISE TAXES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section twenty-one of chapter one hundred and
2 thirty-eight of the General Laws, as most recently
3 amended by section one of chapter four hundred and
4 eleven of the acts of nineteen hundred and thirty-six,
5 is hereby further amended by adding at the end the
6 following new paragraph: —

7 In addition to any other bond required by this chap-
8 ter, any licensee subject to this section shall file with
9 the commissioner, if so required by him at any time,
10 a bond running to the commonwealth for the term of
11 the license or the balance thereof, in a penal sum de-
12 termined and in a form approved by the commissioner,
13 executed by the licensee as principal and by a surety
14 company authorized to do business in the common-
15 wealth as surety, and conditioned upon the payment of
16 the taxes imposed by this section upon such licensee.
17 The penal sum so determined shall not exceed an
18 amount which, when added to the amount of any bond

19 or bonds of such licensee running to the common-
20 wealth under this section and section seventy for the
21 term of the license or balance thereof, will equal the
22 average monthly tax incurred by such licensee under
23 this section during the period of six months next prior
24 to the date of determination, or during such lesser
25 period as the licensee shall have been subject to taxa-
26 tion hereunder.

