

By Mr. Parker, petition of John F. Parker and members of the House of Representatives for legislation to authorize the city of Taunton to issue bonds for the purchase and installation of generating facilities in the municipal light department of said city. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Two.

AN ACT AUTHORIZING THE CITY OF TAUNTON TO ISSUE BONDS FOR THE PURCHASE AND INSTALLATION OF GAS TURBINE GENERATING FACILITIES IN THE MUNICIPAL LIGHT DEPARTMENT WITHOUT THE MAYOR'S SIGNATURE AND WITHOUT THE MAYOR'S APPROVAL OF THE RATE OF INTEREST.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. For the purpose of providing funds for the pur-
2 chase and installation of gas turbine generating facilities, the
3 city of Taunton may borrow from time to time within a period
4 of five years from the passage of this act such sums as may
5 be necessary, not exceeding in the aggregate one million four
6 hundred thousand dollars, and may issue bonds or notes there-
7 for, which shall bear on their face the words, Taunton Elec-
8 tric Light Loan, Act of 1962. Each authorized issue shall
9 constitute a separate loan, and such loans shall be payable in
10 not more than twenty years from their dates. Notwithstand-
11 ing the provisions of section sixteen of chapter forty-four of
12 the General Laws and section eighteen of the charter of the
13 city of Taunton, as amended by chapter four hundred and
14 forty-eight of the acts of nineteen hundred and nine, said
15 bonds need not be countersigned by the mayor and, notwith-
16 standing the provisions of section twenty-two of said chapter
17 forty-four, the approval by the mayor of the rate of interest
18 to be paid on said bonds shall not be required.

1 SECTION 2. If a petition is filed with the city clerk of the
2 city of Taunton, signed by not less than fifty registered voters
3 of said city, requesting that the following question "Shall an
4 act passed by the General Court in the current year entitled
5 'An Act authorizing the city of Taunton to issue bonds for
6 the purchase and installation of gas turbine generating facili-
7 ties in the municipal light department without the mayor's
8 signature and without the mayor's approval of the rate of
9 interest' be accepted?", be submitted to the registered voters
10 of said city at a special election called for the purpose by the
11 city council, notwithstanding the provisions of section twenty-
12 one of the Revised City Charter, on a date to be set by the
13 city council but not sooner than sixty days after the filing of
14 such a petition or, if such a petition is filed and a special elec-
15 tion is not called, then such question shall be printed on the
16 ballot for the state election in nineteen hundred and sixty-two.
17 Such a petition shall be submitted to the registrars of voters
18 of said city for the purpose of certifying on such petition the
19 names of persons who are registered voters prior to the filing
20 of the petition with the city clerk. Such certification by the
21 registrars of voters shall be within seven days of the date the
22 petition is filed with the registrars of voters. If a majority
23 of the votes in answer to said question is in the affirmative,
24 this act shall thereupon take full effect, but not otherwise.