

HOUSE No. 4020

By Mr. Locke of Wellesley, petition of David H. Locke for legislation to provide that medical expense deductions in the income tax shall apply to net income derived from intangible personal property. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Seven.

AN ACT PROVIDING FOR MEDICAL EXPENSE DEDUCTIONS IN THE INCOME TAX FROM THE NET INCOME DERIVED FROM INTANGIBLE PERSONAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Subsection (i) of section 6 of chapter 62 of the General
2 Laws, as inserted by section 1 of chapter 717 of the acts of
3 1955, is hereby amended by adding the following sen-
4 tence:—Notwithstanding the provisions of this section to the
5 contrary, the deduction allowable by this subsection shall
6 apply to net income derived from intangible personal prop-
7 erty.

