

HOUSE No. 5244

The Commonwealth of Massachusetts

EXECUTIVE DEPARTMENT,
STATE HOUSE, BOSTON, September 21, 1967.

To the Honorable Senate and House of Representatives:

In accordance with the provisions of Article LVI of the Amendments of the Constitution, I am returning, herewith, House Bill No. 5184 entitled "An Act relative to the kind of business that may be transacted by variable annuity insurance companies."

I recommend that the bill be amended by striking the "." after the word "company" of SECTION 2 and adding thereafter the following:—

"and by inserting after the word 'company' in line 11 thereof the words:— 'including three-fourths of the reserve of any variable annuity company for fixed payment annuities permitted by clause (h) of Section 51.'"

Respectfully submitted,

JOHN A. VOLPE,
Governor of the Commonwealth.

