

# HOUSE . . . . . No. 2566

By Mr. Contaloni of Woburn, petition of George T. Contaloni that the computation of superannuation retirement allowances be based on the highest annual rate of compensation received by members under the contributory retirement law. Public Service.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Eight.

AN ACT PROVIDING THAT THE COMPUTATION OF SUPERANNUATION RETIREMENT ALLOWANCE SHALL BE BASED UPON THE HIGHEST ANNUAL RATE OF REGULAR COMPENSATION RECEIVED BY A MEMBER.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Subdivision (2) of section 5 of chapter 32 of the General Laws  
2 is hereby amended by striking out paragraph (a) as appearing  
3 in section 1 of chapter 274 of the acts of 1966, and inserting in  
4 place thereof the following paragraph:—

5 (a) The normal yearly amount of the retirement allowance  
6 for any member classified in either Group 1 or Group 2, who has  
7 paid the full amount of regular deductions on the total amount  
8 of regular compensation, including deductions specified in sub-  
9 division (3A) of section three, and in paragraph (d) of subdivision  
10 (1) of section twenty-two, shall, subject to the limitations set  
11 forth in this section, be based on the average annual rate of regu-  
12 lar compensation received by such member during any year of  
13 creditable service shall be computed according to the following  
14 table based on the age of such member and his number of years  
15 and full months of creditable service at the time of his retirement.

Table showing Percentage of the Amount of Average Annual Rate of Regular Compensation to be multiplied by the Number of Years of Creditable Service.

PER CENT.	AGE LAST BIRTHDAY AT DATE OF RETIREMENT.	
	Group 1.	Group 2.
2.5 . . . . .	65 or over	60 or over
2.4 . . . . .	64	59
2.3 . . . . .	63	58
2.2 . . . . .	62	57
2.1 . . . . .	61	56
2.0 . . . . .	60	55
1.9 . . . . .	59	—
1.8 . . . . .	58	—
1.7 . . . . .	57	—
1.6 . . . . .	56	—
1.5 . . . . .	55	—