

The Commonwealth of Massachusetts

EXECUTIVE DEPARTMENT,
STATE HOUSE, BOSTON, February 21, 1968.

To the Honorable Senate and House of Representatives:

In the last legislative session I submitted to Your Honorable Bodies a bill authorizing a \$2 million bond program for the improvement of the Commonwealth's rivers and harbors. Subsequent to that submission, an additional amount of \$500,000 was requested in order to meet increased construction costs incurred in the dredging of New Bedford Harbor.

The overall program was requested on the basis of a hearing held by the Commissioner of Public Works and his report submitted to me regarding shore protection projects requested by our cities and towns.

Giving full consideration to the financial resources of the Commonwealth, the ability of the Department of Public Works to administer the program, and the availability of local contributions, and after a realistic appraisal of the projects, I am recommending a twenty-year \$2,500,000 bond authorization. In order to keep this year's capital outlay authorization at a minimum, the program includes only those projects which will be of long term capital benefit to the Commonwealth.

I urge Your Honorable Bodies to give the attached legislation your consideration and approval.

Respectfully submitted,

JOHN A. VOLPE,
Governor of the Commonwealth.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Eight.

AN ACT TO PROVIDE FOR A SPECIAL CAPITAL OUTLAY PROGRAM FOR SHORE PROTECTION AND IMPROVEMENT TO RIVERS AND HARBORS.

1 *Whereas*, The deferred operation of this act would tend to
2 defeat its purpose, which is to provide funds immediately for a
3 special capital outlay program for the commonwealth, therefore
4 it is hereby declared to be an emergency law, necessary for the
5 immediate preservation of the public convenience.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The department of public works is hereby au-
2 thorized and directed to expend a sum not exceeding two million
3 five-hundred thousand dollars in addition to any federal funds
4 or funds available from municipalities or other organizations or
5 individuals for the purpose of projects for the improvement of
6 rivers, harbors, tidewaters, foreshores and shores along a public
7 beach, as authorized by section eleven of chapter ninety-one of
8 the General Laws, and for construction, reconstruction or repair
9 of drains; provided, that all expenditures, except the cost of
10 surveys and the preparation of preliminary plans for work under-
11 taken hereunder, including the cost of engineering during con-
12 struction, shall be upon condition that at least fifty per cent of
13 the cost is covered by contributions from municipalities or other
14 organizations or individuals except that, in the case of dredging
15 channels for harbor improvements, at least twenty-five per cent
16 of the cost shall be so covered; and provided further, that
17 projects constructed as authorized in this act shall not be subject
18 to section thirty A of chapter seven of the General Laws.

1 SECTION 2. To meet the expenditure necessary in carrying
2 out the provisions of section one of this act, the state treasurer

3 shall, upon request of the governor, issue and sell at public or
4 private sale bonds of the commonwealth, registered or with
5 interest coupons attached, as he may deem best, to an amount
6 to be specified by the governor from time to time, but not exceed-
7 ing in the aggregate the sum of two million five-hundred thou-
8 sand dollars. All bonds issued by the commonwealth, as afore-
9 said, shall be designated on their face, Shore Protection and River
10 and Harbor, Act of 1968, and shall be on the serial payment
11 plan for such maximum term of years, not exceeding twenty
12 years, as the governor may recommend to the general court
13 pursuant to section 3 of Article LXII of the Amendments to the
14 Constitution of the Commonwealth, the maturities thereof to
15 be so arranged that the amounts payable in the several years of
16 the period of amortization other than the final year shall be as
17 nearly equal as in the opinion of the state treasurer it is prac-
18 ticable to make them. Said bonds shall bear interest semi-
19 annually at such rate as the state treasurer, with the approval
20 of the governor, shall fix. The initial maturities of such bonds
21 shall be payable not later than one year from the date of issue
22 thereof and the entire issue not later than June thirtieth, nine-
23 teen hundred and ninety.

