
By Mr. Harmon, a petition of Samuel A. Harmon, William A. Carey and Maurice A. Donahue for legislation to increase the Commonwealth's guarantee and annual contributions to the housing of elderly persons. Urban Affairs.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

AN ACT INCREASING THE COMMONWEALTH'S GUARANTEE AND ANNUAL CONTRIBUTIONS TO THE HOUSING OF ELDERLY PERSONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 121 of the General Laws is hereby amended by
2 striking out section 26VV, as most recently amended by chap-
3 ter 524 of the acts of 1968, and inserting in place thereof the
4 following section: —

5 *Section 26 VV.* The commonwealth, acting by and through
6 the department of commerce and development, may enter into
7 a contract or contracts with a housing authority for state
8 financial assistance in the form of a guarantee by the common-
9 wealth of bonds and notes, or either bonds or notes, of the
10 housing authority issued to finance the cost of a project or
11 projects or a part or parts of a project or projects to provide
12 housing for elderly persons of low income. The amount of
13 bonds and notes, or bonds or notes, guaranteed by the com-
14 monwealth under this section shall not exceed two hundred and
15 sixty million dollars. Each contract for state financial as-
16 sistance shall provide that the commonwealth will pay to the
17 housing authority annual contributions; provided, however,
18 that the total amount of annual contributions contracted for
19 by the commonwealth for any one year shall not exceed six
20 million five hundred thousand dollars. Each such annual con-
21 tribution by the commonwealth shall be paid by the common-
22 wealth upon approval and certification by the department of
23 commerce and development to the state comptroller. The
24 provisions of sections twenty-six NN and twenty-six OO shall,

25 so far as apt, be applicable to contracts for state financial as-
26 sistance under this section.

27 In addition to said annual contribution, the commonwealth
28 shall upon approval and certification by the department of
29 commerce and development to the state comptroller pay an ad-
30 ditional annual contribution of one and one half per cent of
31 the completion cost during any fiscal year over and above the
32 annual contribution of two and one half per cent of the comple-
33 tion cost permitted under the first paragraph of this section
34 and under sections twenty-six NN and twenty-six OO for any
35 project or projects or a part or parts of a project or projects
36 to provide housing for elderly persons of low income; provided,
37 said project or projects have been determined to be complete
38 and eligible to receive such annual contributions by said divi-
39 sion; and provided, further, that the commissioner of said de-
40 partment finds that the combined revenue and subsidy of such
41 projects is insufficient to meet the cost of operation and debt
42 service. The additional annual contributions authorized under
43 this paragraph shall not in any one year exceed three million
44 nine hundred thousand dollars, over and above the six million
45 five hundred thousand dollars as authorized under the first
46 paragraph.