

SENATE No. 1119

By Mr. Moakley, a petition of John J. Moakley for legislation relative to turnpike revenue bonds. Transportation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Sixty-Nine.

AN ACT RELATIVE TO TURNPIKE REVENUE BONDS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 8 of chapter 598 of the Acts of 1958 is
2 hereby amended by striking out the seventh sentence of the
3 first paragraph and inserting in place thereof the following: —
4 All bonds issued under the provisions of this Act shall have
5 and are hereby declared to have all the qualities and incidents,
6 including negotiability of investment securities under the uni-
7 form commercial code of the commonwealth.

1 SECTION 2. Section 14 of said chapter 598 is hereby
2 amended by striking out the word "forty" in line four and in-
3 serting in place thereof the word, "fifty-four".

