

HOUSE No. 836

By Mr. Hollis of Braintree, petition of Herbert B. Hollis for legislation to abolish the Small Loans Regulatory Board. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT ABOLISHING THE SMALL LOANS REGULATORY BOARD.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section five A of chapter twenty-six of the
2 General Laws is hereby repealed.

1 SECTION 2. The rate of interest established under section
2 one hundred of chapter one hundred and forty of the General
3 Laws, and in effect on the effective date of this act, shall con-
4 tinue in effect until rates are established by the general court
5 or by a board or officer authorized by the general court to estab-
6 lish such rates.

THE HOUSE OF REPRESENTATIVES

THE COMMITTEE ON THE BUDGET

REPORT

ON THE BUDGET FOR THE FISCAL YEAR 1900

AND ON THE BUDGET FOR THE FISCAL YEAR 1901

AS PASSED BY THE HOUSE OF REPRESENTATIVES

IN SENATE