

HOUSE No. 3028

By Mr. Slater of Chelsea, petition of John J. Slater, Jr., and another that banks and federal savings and loan associations be required to make quarterly payments to cities and towns on all monies held by them in their tax accounts. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT REQUIRING ALL BANKS, INCLUDING FEDERAL SAVINGS AND LOAN ASSOCIATIONS, TO MAKE QUARTERLY PAYMENTS TO CITIES AND TOWNS OF ALL MONIES HELD BY THEM IN THEIR TAX ACCOUNT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any provision of law to the contrary,
2 banks, banking companies, including federal savings and loan
3 associations doing business in the commonwealth, shall by
4 the last day of each quarter forward to the proper city or
5 town all real estate tax money held by the said banks and
6 banking companies in their real estate tax accounts.

The Commission of Investigation

in the Taxation of Profits and Income

ALL OUR MEMBERS AND ALL THE PEOPLE OF IRELAND ARE TO BE
 KEPT ADVISED THAT THE COMMISSION OF INVESTIGATION INTO THE
 TAXATION OF PROFITS AND INCOME IS NOW IN FULL OPERATION.

It is desired by the Finance and Revenue Departments in
 Ireland that the public should be kept advised of the progress of
 the Commission.

The Commission is now in full operation and is
 carrying out its duties in accordance with the provisions of
 the Finance Act, 1929, and the Finance Act, 1930. The
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