

HOUSE No. 3781

By Mr. Aronson of Sharon, petition of Robert S. Aronson and another relative to late tax returns filed by corporations. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT RELATIVE TO LATE TAX RETURNS FILED BY CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 68B of chapter 63 of the General Laws, as most
2 recently amended by section 1 of chapter 621 of the acts of
3 1969, and inserting in place thereof the following para-
4 graph:—

5 Provided, however, that the provisions of the preceding
6 paragraph shall not apply in the case of the first return filed
7 by a corporation, or if the amount of tax paid on or before
8 the date prescribed by this chapter for payment of the tax is
9 an amount at least equal to tax liability of the corpora-
10 tion for its preceding taxable year.

