

HOUSE No. 3998

By Mr. Robinson of Melrose, petition of William G. Robinson relative to requiring persons collecting tax anticipation payments from mortgagors to pay the same to municipal treasurers quarterly. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT RELATIVE TO REQUIRING PERSONS COLLECTING TAX ANTICIPATION PAYMENTS FROM MORTGAGES TO PAY THE SAME TO MUNICIPAL TREASURERS QUARTERLY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 59 of the General Laws is hereby amended by adding
2 a new section 57A as follows:—

3 *Section 57A.* Not later than the last day of January, April and
4 July of each year every person holding mortgages on real estate
5 in the commonwealth and collecting monthly or other periodic
6 payments on account of local real estate taxes shall pay over to
7 the municipal collector of taxes where the mortgaged premises
8 lie the total sum collected for the three months prior to said
9 dates. The collector shall give to such person a depository
10 receipt in such form as shall be prescribed by the state tax
11 commission. On or before October thirty-first in such year
12 each such person shall remit to the municipal collector the
13 balance of real estate tax due the extent collected together with
14 the depository receipt for funds previously remitted.

The Honorable Member, Justice of the Peace, in the County of ...

FOR CONSIDERATION OF THE BOARD OF SUPERVISORS

That the Board of Supervisors of the County of ...

do hereby certify that the following is a true and correct copy of the ...

as the same is contained in the ...

1. That the Board of Supervisors of the County of ...
2. That the Board of Supervisors of the County of ...
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13. That the Board of Supervisors of the County of ...
14. That the Board of Supervisors of the County of ...

Witness my hand and the seal of the County of ... this ... day of ... 19...