

HOUSE No. 4185

By Mr. Losch of Holliston, petition of John C. Losch and Ann C. Gannett that the Commonwealth be required to guarantee the payment of loans made by banks or trust companies to any person engaged in a lawful strike. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT REQUIRING THE COMMONWEALTH TO GUARANTEE THE PAYMENT OF LOANS MADE BY BANKS OR TRUST COMPANIES NOT IN EXCESS OF FIVE HUNDRED DOLLARS TO ANY PERSON ENGAGED IN A LAWFUL STRIKE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 172 of the General Laws is hereby amended by
2 inserting after section 59 the following section:—

3 *Section 59A.* The commonwealth shall guarantee the pay-
4 ment of the unpaid balance together with accrued interest
5 due on any loan in which the principal amount is not in
6 excess of five hundred dollars made by any bank or trust
7 company to any person employed in the commonwealth who
8 is participating in a lawful strike.

By the Senate of the Commonwealth of Massachusetts, in the year of our Lord one thousand nine hundred and twenty-two, and of the Commonwealth the second, the following bill was passed, to-wit:

The Commonwealth of Massachusetts

in the Year of our Lord one thousand nine hundred and twenty-two.

AN ACT TO AMEND THE GENERAL LAWS IN RELATION TO THE REGISTRATION OF COMPANIES AND TO THE REGISTRATION OF THE STOCKS OF SUCH COMPANIES.

BE IT ENACTED BY THE SENATE AND HOUSE OF REPRESENTATIVES IN GENERAL COURT assembled, and by the authority of the same, as follows:

1. Chapter 152 of the General Laws is hereby amended by inserting therein the following section:—
2. Section 43A. The Commonwealth shall guarantee the payment of the unpaid balance together with accrued interest on any loan in which the principal amount is not in excess of five hundred dollars made by any bank or trust company in any person employed in the Commonwealth who is participating in a lawful strike.