

HOUSE No. 4189

By Mr. DiFruscia of Lawrence, petition of Anthony R. DiFruscia and another for legislation to redefine the word "trust" in relation to health, welfare and retirement funds. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT REDEFINING THE WORD "TRUST" IN RELATION TO HEALTH, WELFARE AND RETIREMENT FUNDS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 1 of chapter 151D of the General Laws, inserted by
- 2 section 4 of chapter 655 of the acts of 1958, is hereby amended
- 3 by striking out the definition "Trust" and inserting in place
- 4 thereof the following definition:—
- 5 "Trust", all funds derived in whole or in part from contri-
- 6 butions from employers or employees or both, and designed
- 7 for the purpose of paying or providing for medical or hospital
- 8 care; severance pay, separation pay, pensions, annuities,
- 9 benefits on retirement or death or unemployment of benefi-
- 10 ciaries, compensation for injuries or illness, insurance to pro-
- 11 vide any of the foregoing, or life insurance, disability and
- 12 sickness insurance or accident insurance for the benefit of
- 13 beneficiaries or their dependents.

