

# HOUSE . . . . . No. 4570

By Mr. Malloy of Newton, petition of Paul F. Malloy for legislation to reduce the amount of real estate mortgage loans a savings bank may make on real estate without the Commonwealth. Banks and Banking.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT REDUCING THE AMOUNT OF REAL ESTATE MORTGAGE LOANS A SAVINGS BANK MAY MAKE ON REAL ESTATE WITHOUT THE COMMONWEALTH.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Paragraph 3 of section 34 of chapter 168 of the General  
2 Laws, as most recently amended by chapter 312 of the acts of  
3 1967, is hereby further amended by striking out the second  
4 sentence and inserting in place thereof the following sentence:  
5 —Not more than twenty-five per cent of such total deposits  
6 shall be invested in mortgages of real estate within said fifty-  
7 mile limit in states contiguous to the commonwealth, includ-  
8 ing insured and guaranteed mortgages referred to in said para-  
9 graph 11 and in said chapter forty-six, as amended, and in  
10 regulations thereunder.

The bill of the House of Representatives, passed on the 15th day of June, 1870, and the bill of the Senate, passed on the 15th day of June, 1870, are hereby approved, and the same shall have the force and effect of law.

## The Commission of the Government

of the Government of the United States

Section 1. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 2. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 3. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 4. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 5. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 6. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 7. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 8. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 9. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.

Section 10. The Commission of the Government of the United States, created by the act of the Senate and House of Representatives, approved on the 15th day of June, 1870, is hereby re-created, and the same shall have the force and effect of law.