

HOUSE No. 5396

The Commonwealth of Massachusetts

HOUSE OF REPRESENTATIVES, April 23, 1970.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, House, No. 3027) of Paul Maurice Murphy requiring mortgagees of real property to inform mortgagors of their right to engage their own attorneys in mortgage cases, report the accompanying bill (House, No. 5396).

For the committee,

JOSEPH J. SEMENSI.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT PROVIDING FOR A FURTHER DISCLOSURE REQUIREMENT TO A
MORTGAGOR OF REAL PROPERTY.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

- 1 Section 17B of chapter 184 of the General Laws, as inserted
- 2 by chapter 423 of the acts of 1969 is hereby amended by
- 3 inserting after the first paragraph the following paragraph:—
- 4 A copy of the aforesaid two statements shall be given to
- 5 the mortgagor at the time of the making of the application.