

The Commonwealth of Massachusetts

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MEMORANDUM OF THE SECRETARY OF THE COMMONWEALTH  
PURSUANT TO GENERAL LAWS, CHAPTER 3, SECTION 7, WITH  
RESPECT TO PETITION OF C. H. WATROUS FOR LEGISLATION TO  
AUTHORIZE THE ALLEN-CHASE FOUNDATION TO HOLD REAL AND  
PERSONAL PROPERTY AMOUNTING TO FIFTEEN MILLION  
DOLLARS.

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June 4, 1970

*To the Honorable Senate and House of Representatives:*

The above-named petition was transmitted to me by the Clerk of the Senate Rules Committee on June 3, 1970, with a request for a memorandum.

Allen-Chase Foundation was incorporated under the provisions of Chapter 180 of the General Laws (Ter. Ed.) on June 23, 1937.

The bill before your honorable bodies seeks authority for the Allen-Chase Foundation, notwithstanding the provision of any law or any restriction contained in the articles of incorporation of the Allen-Chase Foundation, to acquire and hold real and personal property not in excess of fifteen million dollars, the income or principal of which may be used for any of the purposes of the foundation.

Special legislation is required to effect the desired result.

Whether or not this should be allowed is a matter of policy within your exclusive jurisdiction, and this office expresses no opinion on the merits of the bill. No fee is required to be paid by a corporation of this type under the provisions of Chapter 3, Section 7.

Respectfully submitted,

JOHN F. X. DAVOREN,  
Secretary of the Commonwealth.

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By Mr. Healy of Charlemont, petition of C. H. Watrous for legislation to authorize the Allen-Chase Foundation to hold real and personal property amounting to fifteen million dollars. Commerce and Labor.

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## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT AUTHORIZING THE ALLEN-CHASE FOUNDATION TO HOLD REAL AND PERSONAL PROPERTY AMOUNTING TO FIFTEEN MILLION DOLLARS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Notwithstanding the provision of any law or any restriction
- 2 contained in the articles of incorporation of the Allen-Chase
- 3 Foundation, a corporation duly organized under the laws of
- 4 the Commonwealth, said corporation is hereby authorized to
- 5 acquire and hold real and personal property not in excess of
- 6 fifteen million dollars, the income or principal of which may
- 7 be used for any of the purposes of the foundation.