HOUSE No. 6154

The Commonwealth of Massachusetts

Executive Department, State House, Boston 02133, August 19, 1970.

To the Honorable Senate and House of Representatives:

Pursuant to Section 3, of Article LXII, of the Amendments to the Constitution, I recommend:

That the notes to be issued by the commonwealth under the provisions of Section 12 of Chapter 161A of the General Laws, as amended by Section 1 of Chapter 650 of the Acts of 1965, being an "Act authorizing temporary borrowings by the Commonwealth to finance payments required to be made to the Massachusetts Bay Transportation Authority and otherwise amending the Act which established the Authority", shall be issued for terms not exceeding two years in each of the calendar years nineteen hundred and seventy-one, nineteen hundred and seventy-two, nineteen hundred and seventy-three, nineteen hundred and seventy-four and nineteen hundred and seventy-five.

Respectfully submitted,

FRANCIS W. SARGENT,
Acting Governor of the Commonwealth.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy.

AN ACT RELATIVE TO THE TERMS OF CERTAIN NOTES TO BE ISSUED BY THE COMMONWEALTH

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

Notwithstanding any provision of law to the contrary, the 1 notes which the state treasurer is authorized to issue under 2

section twelve of chapter one hundred and sixty-one A of the 3

General Laws, as amended by section one of chapter six hundred

5

and fifty of the acts of nineteen hundred and sixty-five, authorizing temporary borrowings by the commonwealth to 6

7 finance certain payments required to be made to the Massa-

chusetts Bay Transportation Authority, shall be issued for terms 8

9 not exceeding two years in each of the calendar years nineteen

hundred and seventy-one, nineteen hundred and seventy-two, 10

11 nineteen hundred and seventy-three, nineteen hundred and

12 seventy-four and nineteen hundred and seventy-five, as recom-

13 mended by the lieutenant governor, acting governor in a message

to the general court, dated nineteen hundred and seventy, in 14

pursuance of section 3 of Article LXII of the Amendments to the 15

Constitution of the Commonwealth. 16