

HOUSE No. 37

Accompanying the second recommendation of the Commissioner of Banks (House, No. 35). Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-One.

AN ACT PROVIDING FOR MINIMUM SECURITY MEASURES TO BE OBSERVED BY CERTAIN STATE CHARTERED BANKS AND CREDIT UNIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 167 of the General Laws is hereby amended by
2 inserting after section 11C the following section: —

3 *Section 11D.* Not later than December 31, 1971, the
4 commissioner of banks shall promulgate regulations establishing
5 minimum standards with which each bank and credit union
6 under his supervision must comply with respect to the imple-
7 mentation of protective measures where, when, and if deemed
8 advisable for the protection of employees; and, with respect to
9 the installation, maintenance, and operation of security devices
10 and procedures, reasonable in cost, to discourage robberies,
11 burglaries and larcenies and to assist in the identification and
12 apprehension of persons who commit such acts.

13 The regulations shall define the time limits within which
14 banks and credit unions shall comply with the standards so
15 established and may require the submission in writing, of peri-
16 odic reports and other information necessary to ensure com-
17 pliance with such regulations. A bank or credit union which
18 violates any regulation promulgated pursuant to this section
19 shall forfeit to the commonwealth twenty-five dollars for each
20 day during which such violation continues, to be recovered by
21 an information in equity in the name of the attorney general at
22 the relation of the commissioner, brought in the supreme
23 judicial court for Suffolk county.

Approved by the Senate and House of Representatives of the United States of America in Congress assembled

THE CONSTITUTION OF THE UNITED STATES

As amended by the several Amendments thereto

Article I. Section 1. All legislative Powers herein granted shall be vested in a Congress of the United States, which shall consist of a Senate and House of Representatives.

Section 2. The House of Representatives shall be composed of Members chosen every second Year by the People of the several States, and the Electors in each State shall have the Qualifications requisite for Electors of the most numerous Branch of the State Legislature.

Section 3. The Senate of the United States shall be composed of two Senators from each State, chosen by the Legislature thereof, for six Years; and each Senator shall have the Qualifications requisite for Senators of the most numerous Branch of the State Legislature.

Section 4. The Electors in each State shall have the Qualifications requisite for Electors of the most numerous Branch of the State Legislature.

Section 5. The Senate shall have the sole Power to try all Impeachments, when the House of Representatives shall have impeached; and no Officer of the United States shall be tried during his Continuance in Office, unless the Senate be present.

Section 6. The Senators and Representatives shall receive Compensation, which shall be ascertained by Law, but no Increase shall be made during the Term for which they shall be elected.

Section 7. The House of Representatives shall be the sole Power to impeach, and the Senate shall have the sole Power to try all Impeachments.

Section 8. The Congress shall have Power to lay and collect Taxes, Duties, Imposts and Excises, to regulate Commerce with foreign Nations, among the several States, and with the Indian Tribes;

to borrow Money on the Credit of the United States, to emit and put out the Money of the United States, to regulate the Value thereof, and the Coinage of Money;

to regulate the Commerce and Fisheries with foreign Nations, and the Commerce and Fisheries among the several States, and with the Indian Tribes;

to regulate the Commerce and Fisheries with foreign Nations, and the Commerce and Fisheries among the several States, and with the Indian Tribes;

to regulate the Commerce and Fisheries with foreign Nations, and the Commerce and Fisheries among the several States, and with the Indian Tribes;