

HOUSE No. 1985

By Messrs. Walsh of Boston and Adams of Westfield, petition of the Savings Banks Association of Massachusetts, James A. Adams and another relative to making permanent the authority of co-operative banks and savings banks to pay supplemental or variable rates of dividends or interest on certain share and deposit accounts. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-One.

AN ACT MAKING PERMANENT THE AUTHORITY OF CO-OPERATIVE BANKS AND SAVINGS BANKS TO PAY SUPPLEMENTAL OR VARIABLE RATES OF DIVIDENDS OR INTEREST ON CERTAIN SHARE AND DEPOSIT ACCOUNTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 547 of the acts of 1966, as amended by chapter 73
2 of the acts of 1968, is hereby further amended by striking out
3 section 2 thereof.

HOUSE

THE COMMITTEE ON

IN THE HOUSE OF REPRESENTATIVES

AN ACT TO AMEND THE ACTS OF 1908 AND 1909

AS AMENDED BY THE ACTS OF 1910 AND 1911

Chapter 247 of the acts of 1908 as amended by chapter 1 of the acts of 1908 is hereby further amended by adding to section 2 thereof