
By Messrs. Pitaro of Boston, Serra of Boston and Sirianni of Winthrop, petition of Emanuel G. Serra, Mimie B. Pitaro, Mario Umana, Ralph E. Sirianni, Jr., and another relative to the identification of holders of bonds of the Massachusetts Port Authority. State Administration.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-One.

AN ACT RELATIVE TO THE IDENTIFICATION OF HOLDERS OF BONDS
OF THE MASSACHUSETTS PORT AUTHORITY.

1 *Whereas*, The deferred operation of this Act would tend to
2 defeat its purpose which is to ensure that the holder of the
3 bond is known at all times by the Trustee of the Massachusetts
4 Port Authority.

5 Therefore, it is hereby declared to be an emergency law
6 necessary for the immediate preservation of the public con-
7 venience.

*Be it enacted by the Senate and House of Representatives in
General Court assembled, and by the authority of the same, as
follows:*

1 The bonds must be issued in registered form and provision
2 for the registration of said bonds must be made as to the name
3 of the registered owner, the principal of the bond, and the date
4 of registration on books of the Massachusetts Port Authority
5 kept by the Trustee. A bond may be thereafter transferred
6 only upon an assignment duly executed by the registered
7 owner or his attorney or legal representative, endorsed by the
8 Bond Registrar and such transfer shall be registered on the
9 books of the Massachusetts Port Authority kept by the Trustee
10 as to name of the bearer, and the principal of the bond. Such
11 books are open for inspection by any member of the Mas-
12 sachusetts Port Authority Board and any duly elected or ap-
13 pointed official of the Commonwealth of Massachusetts. This
14 act shall apply to all bonds issued after this act takes effect
15 even though bonds from the same issuance have already been
16 issued.

