

**HOUSE . . . . . No. 5746**

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**The Commonwealth of Massachusetts**

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HOUSE OF REPRESENTATIVES, June 8, 1971.

The committee on Banks and Banking, to whom was recommitted the Bill to remove the limitation of ten years on indebtedness in connection with which group credit life insurance may be issued from indebtedness arising from real estate mortgage loans and also to limit such insurance to fifty thousand dollars in amount and to thirty years in term (House, No. 1974, changed), report that the same ought to pass in the form of a new draft herewith submitted (House, No. 5746).

For the committee,

WILLIAM A. CONNELL, JR.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-One.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY THE CONSUMERS' COUNCIL RELATIVE TO REMOVING THE LIMITATION OF TEN YEARS ON INDEBTEDNESS IN CONNECTION WITH WHICH GROUP CREDIT LIFE INSURANCE MAY BE ISSUED FROM INDEBTEDNESS ARISING FROM REAL ESTATE MORTGAGE LOANS AND ALSO TO LIMIT SUCH INSURANCE TO FIFTY THOUSAND DOLLARS IN AMOUNT AND TO THIRTY YEARS IN TERM.

1     *Resolved*, That the consumers' council is hereby authorized  
2 and directed to make an investigation and study of the subject  
3 matter of current house document numbered 1974, relative to  
4 removing the limitation of ten years on indebtedness in connec-  
5 tion with which group credit life insurance may be issued from  
6 indebtedness arising from real estate mortgage loans and also to  
7 limit such insurance to fifty thousand dollars in amount and to  
8 thirty years in term. Said council shall report to the general court  
9 the results of its investigation and study and its recommenda-  
10 tions, if any, together with drafts of legislation necessary to carry  
11 such recommendations into effect, by filing the same with the  
12 clerk of the house of representatives on or before the last  
13 Wednesday in January nineteen hundred and seventy-two.