

SENATE No. 430

By Mr. Foley, a petition of Daniel J. Foley and another for legislation to authorize the Commissioner of Insurance to refuse to license any new insurance company which refuses to insure a properly inspected public building. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Two.

AN ACT AUTHORIZING THE COMMISSIONER OF INSURANCE TO REFUSE TO LICENSE ANY INSURANCE COMPANY WHICH REFUSES TO INSURE A PROPERLY INSPECTED PUBLIC BUILDING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 175 of the General Laws is hereby amended by in-
- 2 serting after section 74 the following section: —
- 3 *Section 74A.* No insurance company shall be authorized to
- 4 do business within the commonwealth if it refuses to insure
- 5 a properly inspected public building. The commissioner may
- 6 refuse to license any such company or to revoke a license as
- 7 provided by law.

By Mr. Foley, a portion of Daniel J. Foley and another for legislation to authorize the Commissioner of Insurance to refuse to issue any new insurance company which refuses to insure a property inspected public building.

The Government of Massachusetts

in the Year One Thousand Nine Hundred and Seventy-Two

AN ACT AUTHORIZING THE COMMISSIONER OF INSURANCE TO REFUSE TO ISSUE ANY INSURANCE COMPANY WHICH REFUSES TO INSURE A PROPERTY INSPECTED PUBLIC BUILDING.

Enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 175 of the General Laws is hereby amended by inserting after section 14 the following section:—
- 2 Section 14A. No insurance company shall be authorized to do business within the Commonwealth if it refuses to insure a property inspected public building. The commissioner may refuse to license any such company or to revoke a license as provided by law.