

(Similar Matter Filed During Previous Session —
see Senate No. 264 of 1971.)

SENATE No. 1111

By Mr. Tobin, a petition of Arthur H. Tobin, Clifford H. Marshall and Joseph E. Brett for legislation to provide for the construction of an ice skating rink by the state Department of Natural Resources in the town of Holbrook. Urban Affairs.

The Commonwealth of Massachusetts

In the year One Thousand Nine Hundred and Seventy-Two.

AN ACT PROVIDING FOR THE CONSTRUCTION OF AN ICE SKATING RINK BY THE STATE DEPARTMENT OF NATURAL RESOURCES IN THE TOWN OF HOLBROOK.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The department of natural resources is hereby
2 authorized to construct in the town of Holbrook, upon land
3 to be conveyed to the commonwealth by said town, an ice
4 skating rink and appurtenant facilities and thereafter to main-
5 tain and operate said ice skating rink.

1 SECTION 2. To meet the expenditures necessary in con-
2 structing said ice skating rink, the state treasurer shall, upon
3 request of the governor, issue and sell at public or private
4 sale bonds of the commonwealth, registered or with interest
5 coupons attached, as he may deem best, to an amount to be
6 specified by the governor from time to time but not exceeding
7 in the aggregate one million dollars. All bonds issued as afore-
8 said shall be designated on their face, Department of Natural
9 Resources, Holbrook Skating Rink Loan, Act of 1971, and
10 shall be on the serial payment plan for such maximum term
11 of years, not exceeding ten years, as the governor may rec-
12 ommend to the general court pursuant to Section 3 of Article
13 LXII of the Amendments to the Constitution of the Common-
14 wealth, maturities thereof to be so arranged that the amounts

15 payable in the several years of the period of amortization
16 other than the final year shall be as nearly equal as in the
17 opinion of the state treasurer it is practicable to make them.
18 Said bonds shall bear interest semiannually at such rate as
19 the state treasurer, with the approval of the governor, shall
20 fix. The initial maturities of such bonds shall be payable not
21 later than one year from the date of issue thereof and the
22 entire issue not later than June thirtieth, nineteen hundred
23 and eighty-five.

1 SECTION 3. All interest payments and payments on account
2 of principal on the bonds authorized by this act shall be paid
3 from the State Recreation Areas Fund, established by section
4 ten of chapter one hundred and thirty-two A of the General
5 Laws.