

The Commonwealth of Massachusetts

SENATE, May 1972

1 Ordered, that the Commissioner of Banks be requested to
 2 study the petition (accompanied by bill, Senate, No. 196) of
 3 Irving Fishman for legislation to prohibit banking institutions
 4 from releasing information except by order of a court of com-
 5 petent jurisdiction and the commissioner make a preliminary
 6 report thereon to the Senate as to
 7 the feasibility of such legislation, the type of legislation to which it is
 8 referred, and the reasons therefor.

SENATE No. 1339

The Commonwealth of Massachusetts

SENATE, May 15, 1972.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, Senate, No. 196) of Irving Fishman for legislation to prohibit banking institutions from releasing information except by order of a court of competent jurisdiction, reports the accompanying order (Senate, No. 1339).

For the committee,

IRVING FISHMAN.

The Commonwealth of Massachusetts

SENATE, May, 1972.

1 *Ordered*, That the Commissioner of Banks be requested to
2 study the petition (accompanied by bill, Senate, No. 196) of
3 Irving Fishman for legislation to prohibit banking institutions
4 from releasing information except by order of a court of com-
5 petent jurisdiction and the commissioner make recommenda-
6 tions after study and investigation as to the need for such
7 legislation, the types of customer accounts to which such re-
8 strictions could realistically apply and any other comments
9 pertinent thereto. The Commissioner shall file such recom-
10 mendations with the clerk of the house of representatives on
11 or before the first Wednesday of December in the year nine-
12 teen hundred and seventy-two.