

(Similar Matter Filed During Previous Session — See House, No. 846.)

SENATE No. 73

By Mr. Locke, a petition (accompanied by bill, Senate, No. 73) of David H. Locke for legislation to repeal a provision of the General Laws imposing income tax on certain contributions for annuity contracts. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT REPEALING A PROVISION OF THE GENERAL LAWS IMPOSING INCOME TAX ON CERTAIN CONTRIBUTIONS FOR ANNUITY CONTRACTS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subclause (iv) of clause (1) of subsection (a)
2 of section 2 of chapter 62 of the General Laws, as appearing
3 in section 5 of chapter 555 of the acts of 1971, is hereby
4 repealed.

1 SECTION 2. Section 1 of this act shall apply to taxable years
2 commencing after December 31, 1970.

SECRET

No. 73

Office Memorandum of Transmittal

In Reply, Please Refer to the File Number and Date of this Memorandum

For information of the Bureau, the following report was prepared by the Bureau of the Census, Bureau of Economic Analysis, Department of Commerce, and is being transmitted to you for your information and guidance.

The report is entitled "The Economic Outlook for 1957" and is being prepared by the Bureau of Economic Analysis, Department of Commerce, and is being transmitted to you for your information and guidance.

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