

SENATE . . . . . No. 524

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By Mr. Foley, a petition (accompanied by bill, Senate, No. 524) of Daniel J. Foley for legislation to further regulate medical service corporations. Insurance.

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The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT FURTHER REGULATING MEDICAL SERVICE CORPORATIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 Chapter 176B of the General Laws is hereby amended by
- 2 inserting after section 8 the following section: —
- 3 *Section 8A.* In the account of its financial condition, a medi-
- 4 cal service corporation may include as an asset available for
- 5 the payment of losses electronic data processing equipment
- 6 provided that such equipment cost at least one hundred thou-
- 7 sand dollars and that said cost is to be amortized in full over a
- 8 period not to exceed ten years.

It is the duty of the Senate to advise and consent to the appointment and removal of officers and judges of the United States.

The Committee on Education

The Committee on Education has the honor to acknowledge the receipt of your report on the subject of the proposed amendments to the Constitution of the United States, relating to the election of Senators and Representatives. The Committee has carefully considered the same, and has the honor to report to the Senate the following conclusions: That the proposed amendments are in the opinion of the Committee, and of the majority of the members thereof, not necessary, and therefore, they are not recommended for adoption.