

SENATE No. 525

By Mr. Foley, a petition (accompanied by bill, Senate, No. 525) of Daniel J. Foley for legislation to further regulate dental service corporations. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT FURTHER REGULATING DENTAL SERVICE CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 176E of the General Laws is hereby amended by
- 2 inserting after section 8 the following section.
- 3 *Section 8A.* In the account of its financial condition, a
- 4 dental service corporation may include as an asset available
- 5 for the payment of losses electronic data processing equip-
- 6 ment provided that such equipment cost at least one hundred
- 7 thousand dollars and that said cost is to be amortized in full
- 8 over a period not to exceed ten years.

By Mr. Foley, a petition (accompanying by Bill Senate No. 222) of Daniel J. Foley for legislation to further regulate dental service corporations.
 Introduced.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Twenty-Two.

AN ACT FURTHER REGULATING DENTAL SERVICE CORPORATIONS.

Enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 178B of the General Laws is hereby amended by
- 2 inserting after section 8 the following section:
- 3 Section 24. In the account of its financial condition a
- 4 dental service corporation may include as an asset available
- 5 for the payment of losses electronic data processing equip-
- 6 ment provided that such equipment cost at least one hundred
- 7 thousand dollars and that said cost is to be amortized to full
- 8 over a period not to exceed ten years.