

By Mr. Bulger, a petition (accompanied by bill, Senate, No. 906) of the Boston Teachers Union, AFT, AFL-CIO, by Martin V. Foley, for legislation to provide for the cost-of-living increase in pensions, retirement allowances and annuities payable to certain retired employees of the Commonwealth and its political subdivisions. Public Service.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Three.

AN ACT PROVIDING FOR THE COST-OF-LIVING INCREASE IN PENSIONS, RETIREMENT ALLOWANCES AND ANNUITIES PAYABLE TO CERTAIN RETIRED EMPLOYEES OF THE COMMONWEALTH AND ITS POLITICAL SUBDIVISIONS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Chapter 661 of the acts of 1966 is hereby amended by strik-  
 2 ing out section 1 and inserting in place thereof the following  
 3 section: —

4 *Section 1.* The annual amount of every pension, retirement  
 5 allowance, or annuity payable under any general or special  
 6 law, to any former employee of the Commonwealth, or any  
 7 county, city, town, district, or housing or redevelopment au-  
 8 thority, including teachers, or to the widow or other benefi-  
 9 ciary of such employee, except as hereinafter provided, shall  
 10 be adjusted by such amount as is necessary to bring the  
 11 amount of such pension, retirement allowance, or annuity up  
 12 to an amount equal to the original amount of such pension,  
 13 retirement allowance or annuity, plus the amount by which  
 14 such pension, retirement allowance or annuity would have been  
 15 increased had such pension, retirement allowance or annuity  
 16 been based on the present salary paid for the grade or position  
 17 held by the former employee at the time of his retirement.  
 18 This adjustment is to be made each year starting January  
 19 nineteen hundred and seventy-three.

20 The life actuary in the division of insurance shall determine  
 21 the percentum to be used in making such annual adjustments  
 22 as may be required by this section.

