

any state, or subdivision thereof, which are legal investments for savings banks as above provided, or in the shares of Central Credit Union Fund, Inc.; provided, that such bonds, notes or shares are the absolute property and under the control of such credit union. Whenever the aforesaid ratio falls below five per cent, no further loans shall be made until the ratio as herein provided has been re-established. Investments, other than personal loans, shall be made only with the approval of the board of directors. Subject to such approval and to the approval of the commissioner, a credit union may invest a sum not exceeding its guaranty fund and other surplus accounts in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

SECTION 2. Deposits of credit unions in savings banks and trust companies incorporated in this commonwealth, made on or after June first, nineteen hundred and fifty-three, shall be deemed to be valid deposits.

Approved March 4, 1957.

AN ACT EXCLUDING ALL LAND COSTS FROM BOOK VALUE IN COMPUTING THE RATE AT WHICH INVESTMENTS BY LIFE INSURANCE COMPANIES IN REAL PROPERTY SHALL BE WRITTEN DOWN. Chap.152

Be it enacted, etc., as follows:

Section 66B of chapter 175 of the General Laws is hereby amended by striking out the sixth sentence, as appearing in chapter 68 of the acts of 1954, and inserting in place thereof the following sentence:— Such book value, excluding all land costs, shall be written down at a rate that will average not less than two per cent per annum of such original cost or value, excluding all land costs, for each year that the property has been held.

Approved March 4, 1957.

AN ACT PLACING UNDER THE CIVIL SERVICE LAWS THE OFFICE OF DEPUTY PENAL INSTITUTIONS COMMISSIONER OF THE CITY OF BOSTON. Chap.153

Be it enacted, etc., as follows:

SECTION 1. The office of deputy penal institutions commissioner of the city of Boston shall, from and after the acceptance of this act, be subject to the civil service laws and rules; and the tenure of any incumbent thereof shall be unlimited, subject, however, to said laws and rules.

SECTION 2. The incumbent of such office at the time of the acceptance of this act shall be subjected to a non-competitive qualifying examination for such office by the division of civil service; and if he passes such examination, he shall be certified for said office and shall be deemed to be permanently appointed thereto without serving any probationary period.

SECTION 3. Section 2 of chapter 389 of the acts of 1928 is hereby amended by striking out the last sentence.

SECTION 4. This act shall take effect upon its acceptance in the current year by vote of the city council of the city of Boston, approved by the mayor of said city, but not otherwise.
Approved March 4, 1957.

Chap.154 AN ACT VALIDATING THE LOCATION OF CERTAIN GAS MAINS, LINES AND OTHER EQUIPMENT OF HAVERHILL GAS COMPANY IN CERTAIN CITIES AND TOWNS SERVED BY SAID COMPANY.

Be it enacted, etc., as follows:

SECTION 1. All locations of the mains and lines for the transmission and distribution of gas heretofore erected or acquired by the Haverhill Gas Company in, upon, along, under or over the public ways and places of the cities and towns of Haverhill, Merrimac, Amesbury, Salisbury, Newburyport, Newbury, Groveland, Georgetown, Rowley, Ipswich, Hamilton, Wenham, Topsfield, Boxford, Essex and Manchester, and the pipes, valves, governors, manholes and other structures, fixtures and appurtenances designed to sustain, protect or operate said mains and lines and actually in place on the effective date of this act are hereby made lawful notwithstanding any previous lack of valid locations therefor, or any informality in the proceedings relative to their location and erection; provided, that the validation aforesaid shall not be effective with respect to the said mains and lines, structures and fixtures of said company in said cities and towns unless the company owning the same shall have filed, not later than March thirty-first, nineteen hundred and fifty-seven, with the clerk of each of said cities and towns a map or maps showing the location therein of said mains, lines, structures and fixtures.

SECTION 2. This act shall take effect upon its passage.

(The foregoing was laid before the governor on the twenty-sixth day of February, 1957, and after five days it had "the force of a law", as prescribed by the constitution, as it was not returned by him with his objections thereto within that time.)

Chap.155 AN ACT PROVIDING FOR THE RIGHT OF APPEAL FROM ANY ORDER DECISIVE OF THE ISSUES IN PETITIONS FOR CERTIORARI OR MANDAMUS.

Be it enacted, etc., as follows:

Section 1D of chapter 213 of the General Laws, inserted by section 4 of chapter 374 of the acts of 1943, is hereby amended by inserting after the word "judgment", in line 1, the words: — or any order decisive of the issues, — so that the first sentence will read as follows: — A person aggrieved by a final judgment or any order decisive of the issues rendered by a single justice of the supreme judicial