

# HOUSE . . . . . No. 5900

---

---

## The Commonwealth of Massachusetts

---

HOUSE OF REPRESENTATIVES, May 7, 1974.

The committee on Public Service, to whom was recommitted the petition (accompanied by bill, House, No. 2451) of the Massachusetts Teachers Association, Garreth J. Lynch and Daniel C. Towse relative to clarification of the agency fees payable under the law relative to collective bargaining by public employees; and to whom were referred the petition (accompanied by bill, Senate, No. 292) of Joseph B. Walsh for legislation to provide for funding of the reimbursement to the Commonwealth for the cost of pensions paid employees of the Division of Savings Bank Life Insurance or their survivors; the petition (accompanied by bill, Senate, No. 448) of Francis X. McCann for legislation to facilitate loans by certain credit unions; the petition (accompanied by bill, House, No. 891) of John J. Long relative to the investments of funds of public employees' retirement systems; and the petition (accompanied by bill, House, No. 4936) of Paul J. Cavanaugh relative to the investment of certain retirement funds, report recommending that the accompanying order (House, No. 5900) ought to be adopted.

For the committee,

RICHARD E. LANDRY.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-Four.

1     *Ordered*, That the Committee on Public Service be authorized  
2 to sit during the recess of the general court for the purpose of  
3 making an investigation and study of the subject matter of  
4 current senate document numbered 292, providing for funding of  
5 the reimbursement to the commonwealth for the cost of  
6 pensions paid employees of the division of savings bank life  
7 insurance or their survivors; of current house documents num-  
8 bered 891, relative to the investments of public employees'  
9 retirement systems; and 4936, relative to the investment of  
10 certain retirement funds. Said committee shall be provided with  
11 quarters in the state house or elsewhere, may hold hearings, may  
12 travel within the commonwealth, and may expend for clerical  
13 and other services and expenses such sums as may be appropri-  
14 ated therefor. Said committee shall report to the general court  
15 the results of its investigation and study, and its recommenda-  
16 tions, if any, together with drafts of legislation necessary to carry  
17 such recommendations into effect, by filing the same with the  
18 clerk of the house of representatives on or before the last  
19 Wednesday of December, nineteen hundred and seventy-four.