
By Mrs. Fonseca, (by request), a petition (accompanied by bill, Senate, No. 7) of Larry P. Cole for legislation relative to the use and ownership of automated teller facilities by credit unions. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Seventy-seven.

AN ACT RELATIVE TO THE USE AND OWNERSHIP OF AUTOMATED TELLER FACILITIES BY CREDIT UNIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled and by the authority of the same, as follows:

1 Chapter 171 of the General Laws is hereby amended by add-
2 ing after section 35 the following new section: —

3 *Section 36.* Notwithstanding any prior provisions of the law
4 to the contrary, any credit union may, by vote of its board of
5 directors and subject to approval by and regulations of the com-
6 missioner, purchase, install, operate, lease, use or so share with
7 other bank, credit union, national banking association, or fed-
8 eral savings and loan association, remote, automated, un-
9 manned facilities for the disbursement of funds by electronic
10 processing, in the form of cash, or check or item, as defined
11 in section 4-104 of chapter one hundred and six, for customer
12 convenience and use.

13 No credit union shall exclusively own or lease more than
14 three such facilities, or participate in more than forty-nine per-
15 cent of the ownership of more than ten other such facilities
16 and in no event shall a credit union wholly own or participate in
17 the ownership of more than thirteen such facilities. Owner-
18 ship or leasing of such facilities shall be restricted to the
19 county wherein the main office of the credit union is located.

20 Any customer or depositor using such facilities shall be con-
21 sidered a customer, as defined in section one of chapter ninety-
22 three C, and any statement issued by a credit union to a cus-
23 tomer or depositor relative to a transaction shall be subject to
24 the provisions of said chapter ninety-three C.”

The Government of the Republic

The Government of the Republic - of the Republic

The Government of the Republic is composed of the President, the Prime Minister, and the Ministers of State.

The President of the Republic is elected for a term of five years and may be re-elected for one term.

The Prime Minister is appointed by the President and is responsible to the National Assembly.

The Ministers of State are appointed by the President and are responsible to the National Assembly.

The National Assembly is composed of the Chamber of Deputies and the Senate.

The Chamber of Deputies is elected for a term of five years and is composed of members elected by the people.

The Senate is elected for a term of nine years and is composed of members elected by the States and the Federal District.

The President has the right to pardon and to grant amnesty.

The President has the right to declare war and to make peace.

The President has the right to appoint and to dismiss the Prime Minister and the Ministers of State.

The President has the right to appoint and to dismiss the judges of the Supreme Court.

The President has the right to grant the title of Marshal of the Republic.