

[Similar Matter Filed During Past Session —  
See Senate No. 24 Of 1977]

**SENATE . . . . . No. 15**

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By Mr. Lewis, a petition (accompanied by resolve, Senate, No. 15) of Arthur Joseph Lewis, Jr., and Antone S. Aguiar, Jr., that provision be made for an investigation and study by a special commission (including members of the General Court) relative to savings banks, depositors, election of officers and related matters. Banks and Banking.

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**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Seventy-eight.

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMISSION RELATIVE TO SAVINGS BANKS, DEPOSITORS, ELECTION OF OFFICERS AND RELATED MATTERS.

1 *Resolved*, That a special commission, to consist of three  
2 members of the senate, five members of the house of repre-  
3 sentatives, the commissioner of banks or her designee, and  
4 two people to be appointed by the governor, one of whom shall  
5 be a representative from the Association of Massachusetts  
6 Consumers, Inc., and one of whom shall be a representative  
7 of the savings bank industry, is hereby established for the  
8 purpose of making a comprehensive investigation and study  
9 of existing laws relating to the participation by depositors of  
10 savings banks in the management and election of officers with-  
11 in said banks. Said commission shall, in the course of its in-  
12 vestigation and study, consider the various by-laws of savings  
13 banks and the laws and by-laws of all other banking institu-  
14 tions within the state. Said commission shall report to the  
15 general court the results of its investigation and study, and its  
16 recommendations, if any, together with drafts of legislation  
17 necessary to carry its legislation into effect, by filing the same  
18 with the clerk of the senate on or before the first Wednesday  
19 in December nineteen hundred and seventy-eight.

