

is hereby further amended by adding at the end the following two paragraphs: —

Certain participation loans by trust companies, regulated.

Notwithstanding the foregoing provisions of this section, such corporation may participate with other banks in loans on first mortgages of real estate, whether or not such corporation is the originating bank. Such participation, however, shall apply only to original participations.

In any participation in loans on first mortgages with other banks, such corporation shall enter into a written agreement with the other participating corporation or corporations; such written agreement shall include provisions for the custody of the note and mortgage, and for the servicing and foreclosure thereof; a true copy of said written agreement shall be filed with the records of such corporation. In such participations, two members of the executive committee of such corporation shall certify in writing the value of the property which is the subject matter of the loan, and said certification shall also be filed with the records of such corporation.

Approved March 22, 1955.

Chap 198 AN ACT RELATIVE TO THE REVOCATION OF THE DRIVER'S LICENSE OF PERSONS CONVICTED OF CERTAIN OFFENSES.

Be it enacted, etc., as follows:

G. L. (Ter. Ed.), 90, § 24, etc., amended.

SECTION 1. Paragraph (1) (c) of section 24 of chapter 90 of the General Laws, as appearing in chapter 82 of the acts of 1939, is hereby amended by striking out in line 8 the word "final".

G. L. (Ter. Ed.), 90 § 24, etc., further amended.

SECTION 2. Paragraph (1) (d) of said section 24 of said chapter 90 is hereby amended by striking out the last sentence, as appearing in section 1 of chapter 434 of the acts of 1936, and inserting in place thereof the following sentence: — Where there has been more than one conviction in the same prosecution, the date of the first conviction shall be deemed to be the date of conviction under paragraph (c) hereof.

Revocation of driver's license.

G. L. (Ter. Ed.), 90, § 24, etc., further amended.

SECTION 3. Paragraph (2) (c) of said section 24 of said chapter 90 is hereby amended by adding at the end of the first sentence, as appearing in chapter 117 of the acts of 1937, the following words: — within a period of three years.

Approved March 22, 1955.

Chap.199 AN ACT EXEMPTING THE TOWN OF GOSNOLD FROM MAKING CONTRIBUTIONS TO THE POCASSET SANATORIUM IN THE COUNTY OF BARNSTABLE.

Be it enacted, etc., as follows:

SECTION 1. The town of Gosnold is hereby exempted from making contributions to the Pocasset Sanatorium in the county of Barnstable.

SECTION 2. This act shall take effect upon its passage.

Approved March 24, 1955.