

SENATE No. 870

By Mr. McKinnon, a petition (accompanied by bill, Senate, No. 870) of Michael J. Sabbagh and Allan R. McKinnon for legislation to further regulate insurance agents and brokers, Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-one.

AN ACT FURTHER REGULATING INSURANCE AGENTS AND BROKERS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 166B of Chapter 175 of the General Laws is hereby
- 2 amended by adding the following paragraph: —
- 3 For purposes of this section, a license shall be deemed re-
- 4 voked if (a) it was not renewed or it was surrendered follow-
- 5 ing the commencement of an investigation by the commis-
- 6 sioner or a state or federal law enforcement agency and (b)
- 7 the commissioner determines after a hearing that the license
- 8 would have been revoked had it remained in force.

