

By Mr. Backman, a petition (accompanied by bill, Senate, No. 1137) of Jack H. Backman for legislation to require certain information to be included in the annual reports of public pension funds. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-one.

AN ACT REQUIRING CERTAIN INFORMATION TO BE INCLUDED IN THE ANNUAL REPORTS OF PUBLIC PENSION FUNDS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 23 of chapter 32 of the General Laws as
 2 most recently amended by chapter 342 of the acts of 1979 is
 3 hereby amended by inserting after the final sentence of para-
 4 graph (c) of subdivision (1) the following: —

5 Statements filed by the board of each such system shall list
 6 all investments of the fund as of December thirty-first of the
 7 previous year and include the price paid, the current market
 8 value and the expected yield to maturity based on the market
 9 price. Said statement shall be available for public inspection
 10 in the office of the retirement board and in the office of the
 11 commissioner of insurance. A copy of the statement shall also
 12 be filed in the office of the secretary of state and shall be
 13 available for public inspection in that office.

1 SECTION 2. Section 23 of chapter 32 of the General Laws as
 2 most recently amended by chapter 342 of the acts of 1979 is
 3 hereby amended by inserting after the final sentence of para-
 4 graph (e) of subdivision (2) the following: —

5 Statements filed by the board of each such system shall list
 6 all investments of the fund as of December thirty-first of the
 7 previous year and include the price paid, the current market
 8 value and the expected yield to maturity based on the market
 9 price. Said statement shall be available for public inspection in
 10 the office of the commissioner of insurance. A copy of the
 11 statement shall also be filed in the office of the secretary of
 12 state and shall be available for public inspection in that office.

