

SENATE No. 1309

By Mr. Rotondi, a petition (accompanied by bill, Senate, No. 1309) of Samuel Rotondi, John F. Cusack and Mary Jane Gibson for legislation to further define the definition of full and fair cash value for the purpose of computing personal and property taxation. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-two.

AN ACT FURTHER DEFINING THE DEFINITION OF FULL AND FAIR CASH VALUE FOR THE PURPOSE OF COMPUTING PERSONAL AND PROPERTY TAXATION.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 21C of Chapter 59 of the General Laws is amended
2 by adding a new Section to be enumerated sequentially and
3 to read as follows: —

4 Notwithstanding any special or general law to the contrary
5 including contrary provisions of this Chapter the full and fair
6 cash valuation of any city or town upon which is computed
7 the total allowable personal and property taxes shall be ad-
8 justed commensurately with the increase in total valuation
9 of said City or Town due to the construction, reconstruction,
10 modification or development of new or old real property
11 therein.

12 The total allowable maximum assessment on real and per-
13 sonal property shall be likewise commensurately increased.

...

...

...

...

...

...

...

...

...

...