

HOUSE No. 952

By Mr. Flood of Canton, petition of John H. Flood for legislation to increase the Massachusetts estate tax exemption from sixty thousand dollars to one hundred and twenty thousand dollars. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Four.

AN ACT TO INCREASE THE MASSACHUSETTS ESTATE TAX EXEMPTION FROM SIXTY THOUSAND DOLLARS TO ONE HUNDRED AND TWENTY THOUSAND DOLLARS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 3 of chapter 65C of the General Laws is hereby amended
2 by striking out subsection (a) and inserting in place thereof the
3 following subsection: —

4 (a) There shall be an exemption of thirty thousand dollars;
5 except that if the Massachusetts net estate is one hundred and
6 twenty thousand dollars or less the exception shall be an amount
7 equal to the Massachusetts net estate.

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