

SENATE No. 182

By Mr. Webber, a petition (accompanied by bill, Senate, No. 182) of Peter C. Webber for legislation relative to the articles of organization of public utilities. Government Regulations.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-five.

AN ACT RELATIVE TO THE ARTICLES OF ORGANIZATION OF
PUBLIC UTILITIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 164 of the General Laws is hereby amended by strik-
- 2 ing out sub-section 6(a) (5) and inserting in place thereof the
- 3 following new sub-section: —
- 4 6(a) (5). The par value of the shares, which may be one hun-
- 5 dred dollars, fifty dollars, twenty-five dollars, twenty dollars,
- 6 ten dollars, five dollars, one dollar or such other amount as
- 7 the department shall authorize.

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