

AN ACT RELATIVE TO THE CONVEYANCE TO THE MASSACHUSETTS GENERAL HOSPITAL BY THE CITY OF BOSTON OF ITS RIGHT, TITLE AND INTEREST IN AND TO CERTAIN LAND IN SAID CITY. Chap. 310

*Be it enacted, etc., as follows:*

The mayor of the city of Boston, when authorized thereto by order of the city council of said city passed by two thirds of all the city councillors after two separate readings and by two separate votes, the second of said readings and votes to be had not less than fourteen days after the first, may, in the name and behalf of said city, enter into a contract with the Massachusetts General Hospital wherein (a) said city shall agree that, whenever the medical examiner of Suffolk county using the mortuary on the westerly side of North Grove street in said city shall discontinue the use of said mortuary and the municipal board having charge of the discontinuance of public ways in said city shall discontinue in the manner provided by law Fruit street, North Grove street and that portion of Parkman street lying westerly of the westerly side of North Anderson street in said city, said city shall convey to said hospital all right, title and interest of said city in and to Fruit street, North Grove street and the aforesaid portion of Parkman street and also the site of said mortuary; and (b) said hospital shall agree that it shall indemnify and save harmless said city from and against any and all damages payable by said city by reason of the discontinuance of Fruit street, North Grove street and the aforesaid portion of Parkman street in said city and, in addition, shall pay said city such price as shall be fixed by the order of the city council authorizing such contract. The mayor of said city shall have power, without further authority than that contained in this act, to perform said contract by conveying in the name and behalf of said city the right, title and interest aforesaid and to execute and deliver any deed or other instrument necessary to effectuate such conveyance.

*Approved April 12, 1954.*

AN ACT EMPOWERING THE PROBATE COURT TO AUTHORIZE CERTAIN FIDUCIARIES TO DEPOSIT FUNDS IN CO-OPERATIVE BANKS. Chap. 311

*Be it enacted, etc., as follows:*

SECTION 1. Section 48A of chapter 201 of the General Laws is hereby amended by striking out the first sentence, as most recently amended by section 1 of chapter 174 of the acts of 1952, and inserting in place thereof the following sentence:— Upon application therefor by a conservator or by a guardian of an insane person or a spendthrift, whose ward is a resident of the commonwealth, the probate court, after such notice as it deems necessary, and a hearing, may authorize such conservator or guardian to deposit for the

G. L. (Ter. Ed.), 201, § 48A, etc., amended.

Deposit of funds in co-operative banks by fiduciaries, authorized.

purpose hereinafter stated, in a savings bank, or in the savings department of a trust company, within the commonwealth, or on paid-up shares and accounts of and in a co-operative bank, a sum not exceeding five hundred dollars, or may authorize said conservator or guardian to purchase a share account of a federal savings and loan association or a savings and loan association located within the commonwealth, in a sum not exceeding five hundred dollars, to be expended solely for, or towards the expense of, the burial of his ward.

G. L. (Ter. Ed.), 206, § 27, etc., amended.

Deposit of certain funds held by fiduciaries.

SECTION 2. Chapter 206 of the General Laws is hereby amended by striking out section 27, as amended by section 2 of chapter 66 of the acts of 1950, and inserting in place thereof the following section: — *Section 27.* If an executor, administrator, guardian, conservator or trustee has money which he considers it advisable to deposit in a savings bank or on paid-up shares and accounts of and in a co-operative bank, or with which he considers it advisable to purchase share accounts of a federal savings and loan association or a savings and loan association located in the commonwealth, in the name of the judge of probate, for the benefit of any person, he may apply to the probate court by which he was appointed for leave so to do, and the court may in its discretion, without notice, direct such money to be so deposited, or such purchase to be made. When the deposit is made the deposit book or certificates of the bank shall be filed in said court and when a purchase is made the account book of said federal savings and loan association shall be filed in said court. When the person entitled to such money satisfies the court of his right to receive it, the court shall by decree direct that it be transferred to him.

G. L. (Ter. Ed.), 215, § 41, etc., amended.

Temporary investments by fiduciaries, authorized.

SECTION 3. Section 41 of chapter 215 of the General Laws, as amended by section 3 of said chapter 66, is hereby further amended by inserting after the word "judge", in line 5, the words: — or on paid-up shares and accounts of and in co-operative banks, — so as to read as follows: — *Section 41.* A probate court may, upon application of a person interested in an estate in process of settlement in such court, direct the temporary investment of any money belonging to such estate in securities approved by the judge, or on paid-up shares and accounts of and in co-operative banks, or in share accounts of federal savings and loan associations or a savings and loan association located in the commonwealth; or it may authorize the money to be deposited in any bank or institution in the commonwealth empowered to receive such deposits, upon such interest as such bank or institution may agree to pay.

*Approved April 12, 1954.*