

Accompanying the twenty-ninth recommendation of the Department of Public Works (House, No. 220). Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT IMPOSING A PENALTY FOR FAILURE TO MAKE DEPOSIT OF CERTAIN TAXES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Section 45A of chapter 62C of the General Laws,
2 as appearing in the 1984 Official Edition, is hereby amended by
3 adding at the end thereof the following paragraph: —

4 If any person required by this section or section two of chapter
5 sixty-two B or by regulation of the commissioner to deposit or to
6 make payment of tax in advance of the filing of the return with
7 respect to such payment and such person fails to make such deposit
8 or payment on or before the date prescribed therefor, unless it is
9 shown that such failure is due to reasonable cause and not to willful
10 neglect, there shall be imposed upon such person a penalty of five
11 per cent of the amount of the underpayment. For purposes of this
12 paragraph, the term "underpayment" means the excess of the
13 amount of the tax required to be so made over the amount, if any,
14 thereof made on or before the date prescribed therefor.

1 SECTION 2. This act shall apply to payments of tax required
2 to be made on or after its effective date.

AGREEMENT OF THE HOUSE OF REPRESENTATIVES OF THE DISTRICT OF COLUMBIA, PASSED FEBRUARY 11, 1870.

THE COMMITTEE ON THE MERCHANTS

REPORT

IN RESPONSE TO A RESOLUTION PASSED BY THE HOUSE OF REPRESENTATIVES OF THE DISTRICT OF COLUMBIA, FEBRUARY 11, 1870.

ALBANY: PUBLISHED BY J. B. LIPPINCOTT & CO., 1870.

THE COMMITTEE ON THE MERCHANTS, OF THE HOUSE OF REPRESENTATIVES OF THE DISTRICT OF COLUMBIA, HAS THE HONOR TO REPORT TO THE HOUSE, IN OBEEDIENCE TO A RESOLUTION PASSED BY THE HOUSE, FEBRUARY 11, 1870, THAT THE FOLLOWING IS THE REPORT OF THE COMMITTEE:

1. The committee on the merchants of the District of Columbia, in obedience to a resolution passed by the House of Representatives of the District of Columbia, February 11, 1870, has the honor to report to the House, in obedience to a resolution passed by the House, February 11, 1870, that the following is the report of the committee:

2. The committee on the merchants of the District of Columbia, in obedience to a resolution passed by the House of Representatives of the District of Columbia, February 11, 1870, has the honor to report to the House, in obedience to a resolution passed by the House, February 11, 1870, that the following is the report of the committee: