

Accompanying the thirty-fourth recommendation of the Department of Revenue (House, No. 220). Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT LIMITING THE USE OF THE CORPORATION EXCISE INVESTMENT TAX CREDIT.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 31A of chapter 63 of the General Laws, as  
2 appearing in the 1984 Official Edition, is hereby amended by  
3 adding the following subsection:

4 (h) Any corporation entitled to a credit for any taxable year  
5 under this section shall apply it only to its excise for any of the  
6 eligible taxable years. Such credit may not be applied against the  
7 excise liability of any other corporation pursuant to an election  
8 under the provisions of section thirty-two B.

1 SECTION 2. This act shall apply to taxable years ending on or  
2 after December thirty-first, nineteen hundred and eighty-six.

Department of Internal Affairs, Bureau of Prisons  
Washington, D. C. 20535

THE UNIVERSITY OF MARYLAND

Office of the President, University of Maryland  
College Park, Maryland 20742

Dear Mr. President:

I am pleased to hear that you are planning to visit the University of Maryland campus in the near future.

As you know, the University of Maryland is a public institution of higher learning and is proud to be a member of the Association of Public Universities and Colleges (APUC).

The APUC is a national organization of public universities and colleges that work together to address common issues and promote the interests of public higher education. We are pleased to have you as a member of this organization.

I am sure that your visit will be a most fruitful one and that you will find many opportunities for collaboration and exchange of ideas.