

By Ms. Buell of Greenfield, petition of Carmen D. Buell, Jonathan L. Healy and Christopher J. Hodgkins for legislation relative to the Department of Public Utilities conducting separate proceedings to investigate investments by certain electric utility companies. Government Regulations.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

AN ACT RELATIVE TO THE DEPARTMENT OF PUBLIC UTILITIES CONDUCTING SEPARATE PROCEEDINGS TO INVESTIGATE INVESTMENTS BY CERTAIN ELECTRIC UTILITY COMPANIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The Department of Public Utilities shall schedule
2 and conduct within six months of the effective date of this Act
3 separate proceedings to determine whether electric utilities subject
4 to their jurisdiction which are wholly owned subsidiaries of an
5 interstate electric utility holding company are receiving or are
6 being credited with a fair and equitable return on their investments
7 in the jointly owned capital facilities of said interstate holding
8 company.

1 SECTION 2. The Department of Public Utilities shall require
2 that any regulated utility which is the subject of such a separate
3 proceeding shall bear the cost and expenses of at least one public
4 intervenor other than the attorney general. The designation of such
5 public intervenors shall be made by the Commissioners of the
6 Department of Public Utilities. The Department of Public Utilities
7 shall authorize any regulated electric utility which is the subject of
8 such separate proceedings to recover the cost and expenses of the
9 designated public intervenors in these proceedings in the same
10 manner as though the intervenors costs and expenses were that of
11 the regulated electric utility.

of the Office of the Secretary of the Treasury, Department of the Treasury, Washington, D. C. 20548
January 19, 1944

The Government of the United States

Office of the Treasurer, Department of the Treasury

TO THE HONORABLE SECRETARY OF THE TREASURY, DEPARTMENT OF THE TREASURY, WASHINGTON, D. C. 20548
FROM THE HONORABLE SECRETARY OF THE TREASURY, DEPARTMENT OF THE TREASURY, WASHINGTON, D. C. 20548

RE: [Illegible text]

1. [Illegible text]

2. [Illegible text]