

# HOUSE . . . . . No. 2149

By Mr. Cox of Lowell, petition of John F. Cox relative to corporation tax deductions for educational contributions. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Six.

### AN ACT RELATIVE TO CORPORATION TAX DEDUCTION FOR EDUCATIONAL CONTRIBUTION.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 38J of chapter 63 of the General Laws, as  
2 most recently amended by chapter 658 of the acts of 1982 is hereby  
3 further amended by adding at the end thereof the following: —

4 In determining the net income subject to tax under this chapter,  
5 a domestic or foreign business corporation may deduct, in addition  
6 to any other allowable deduction under this chapter, an  
7 amount equal to twenty-five percent of the allowable deduction  
8 for the contribution of tangible personal property providing  
9 general educational benefits to an educational organization which  
10 normally maintains a regular faculty and curriculum and normally  
11 has a regularly enrolled body of pupils or students in attendance at  
12 the place where its educational activities are regularly carried on,  
13 including elementary, secondary and post-secondary institutions  
14 located in the Commonwealth.

1 SECTION 2. Section 1 of this act shall be applicable to taxable  
2 year 1985.

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